

# ANNUAL REPORT

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2025年年度报告全文



















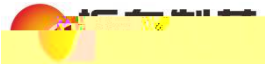





















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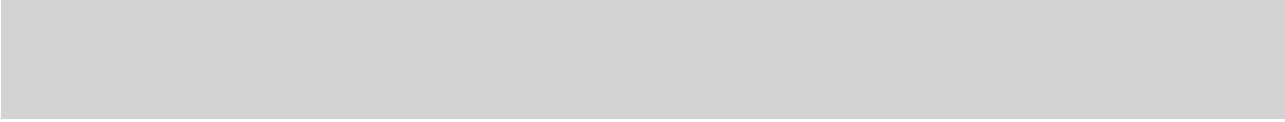














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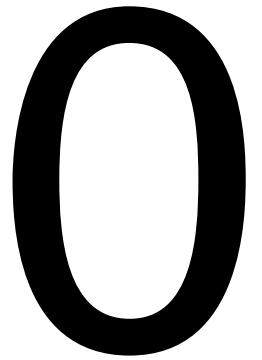
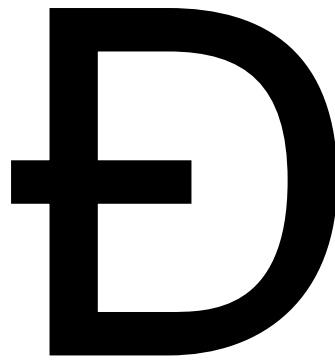
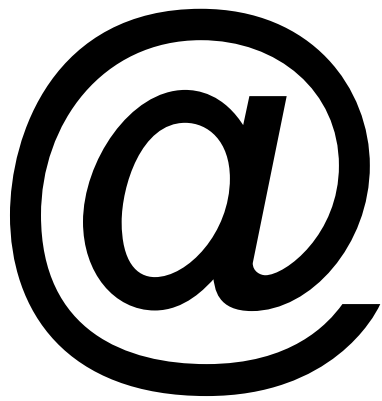
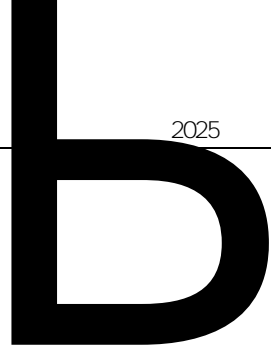
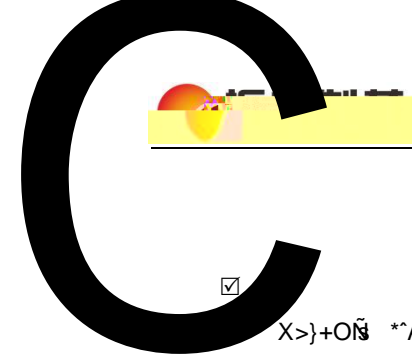


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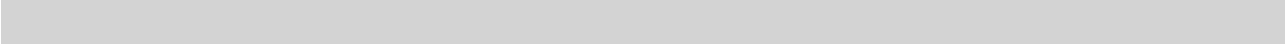


































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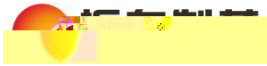







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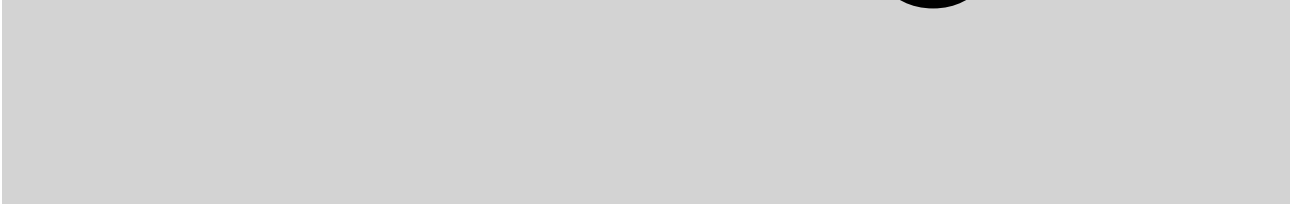






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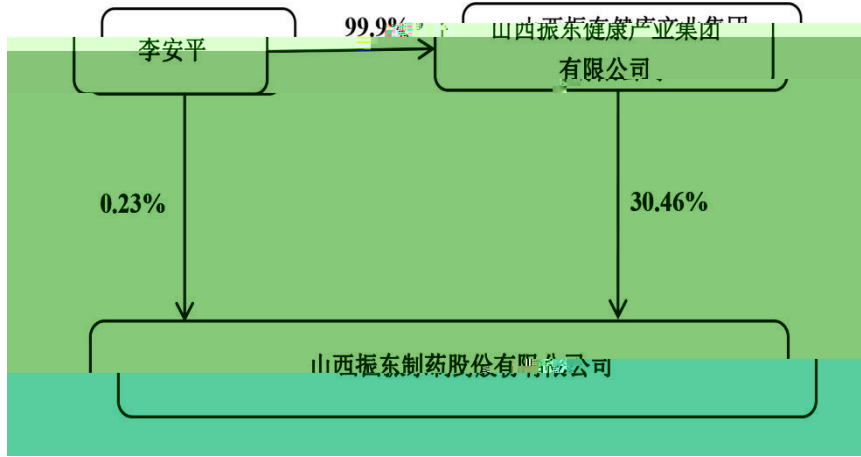



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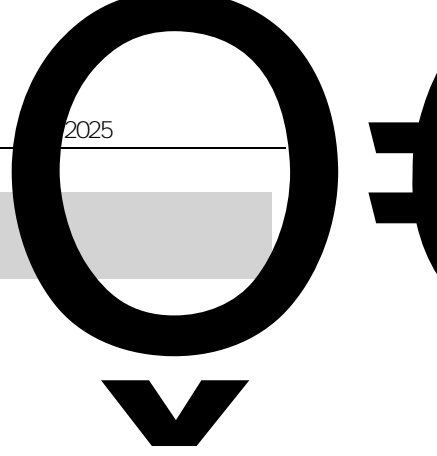






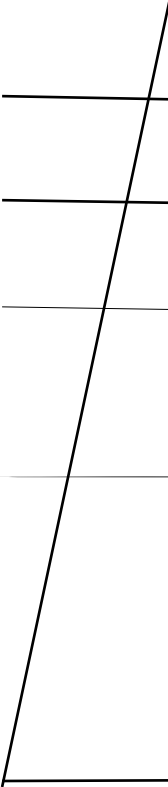
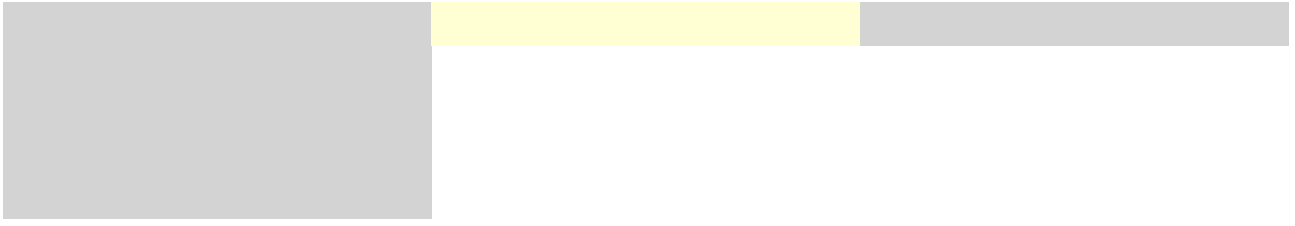



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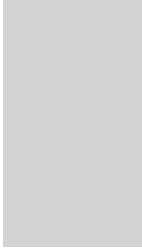


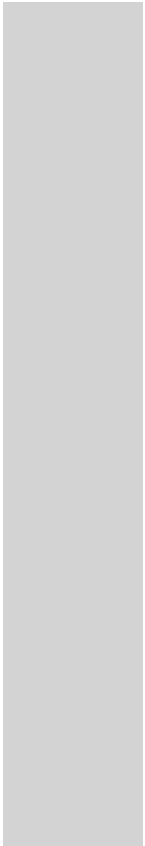




















































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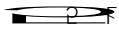
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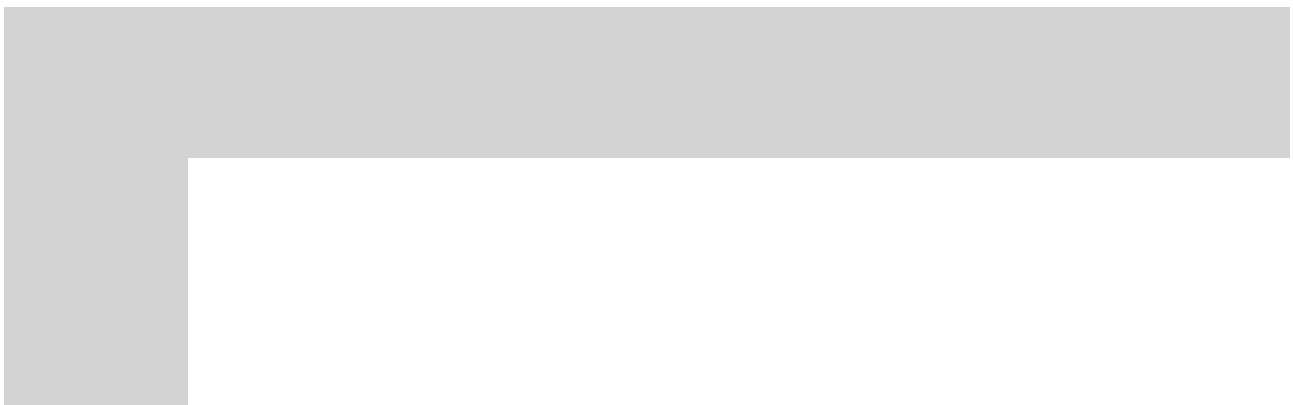
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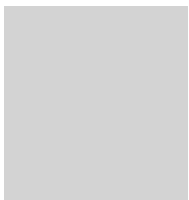
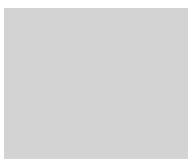

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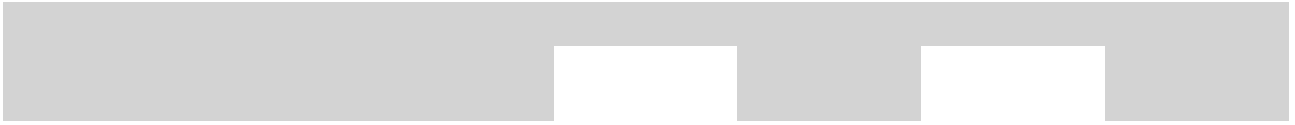




























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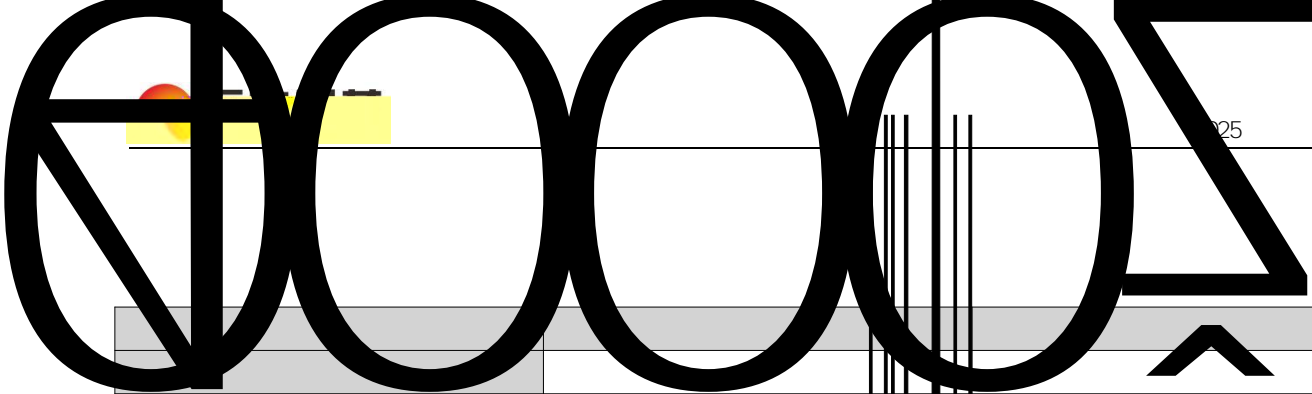
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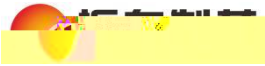



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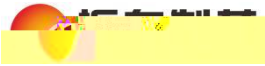




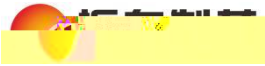
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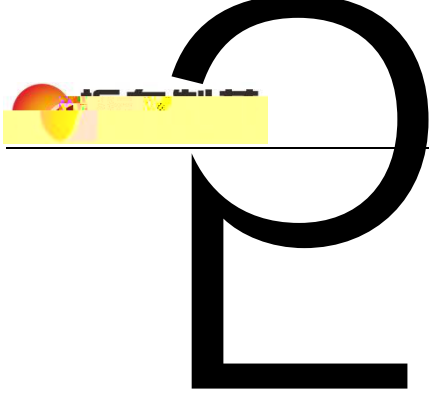







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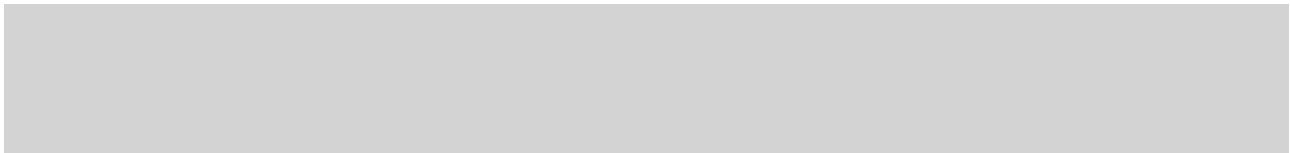


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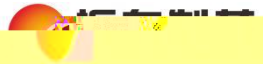
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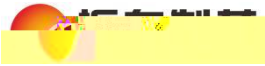



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