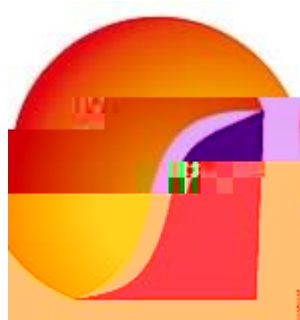




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	2018 1 10	2017 12 31	2018 1 10
2018 1 10	1,620,119,627.85	1,613,667,612.06	0.40%
2018 1 10	92,331,898.02	161,224,997.05	-42.73%
2018 1 10	85,862,535.82	143,486,321.57	-40.16%
2018 1 10	-80,696,004.72	-109,748,249.94	26.47%
2018 1 10	0.0891	0.3102	-71.28%
2018 1 10	0.0891	0.3102	-71.28%
2018 1 10	1.65%	3.03%	-1.38%
2018 1 10	2018 1 10	2018 1 10	2018 1 10
2018 1 10	7,563,864,853.80	7,613,476,577.30	-0.65%
2018 1 10	5,618,992,574.28	5,541,235,754.94	1.40%

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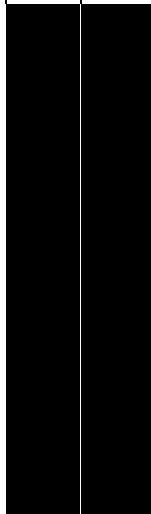
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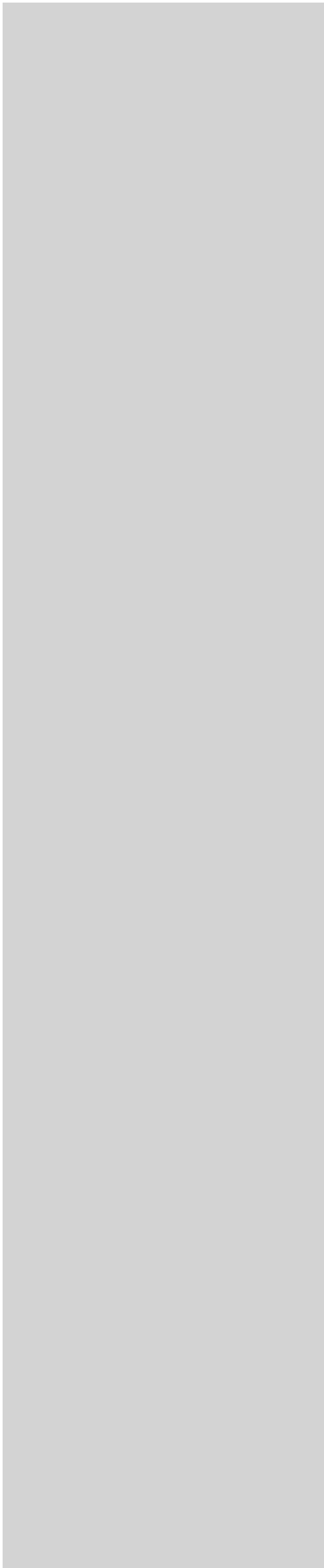


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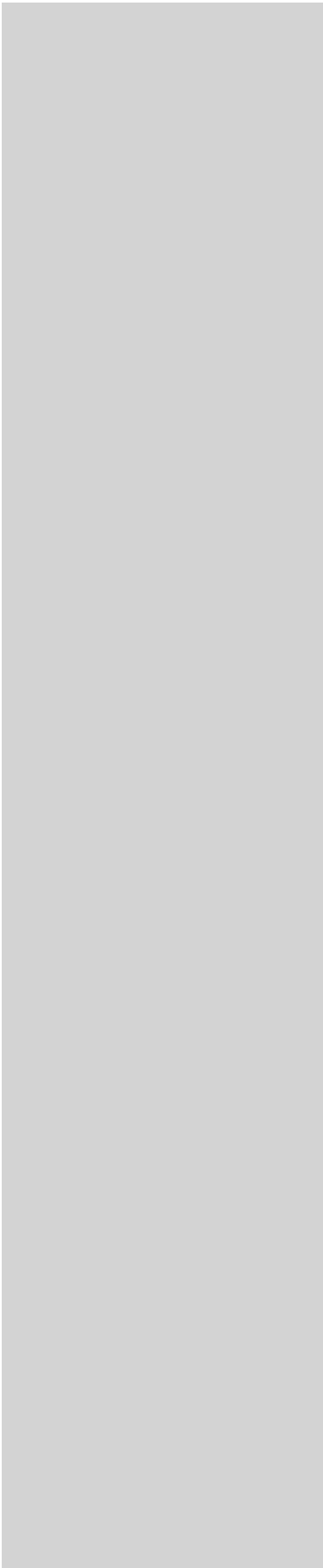
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	76,063,491	14.64%			76,063,491		76,063,491	152,126,982	14.64%
	34,711,381	6.68%			18,087,637	-16,623,744	1,463,893	36,175,274	3.48%
	408,719,458	78.68%			425,343,202	16,623,744	441,966,946	850,686,404	88.18%
1	408,719,458	78.68%			425,343,202	16,623,744	441,966,946	850,686,404	88.18%
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资产负债表

单位：人民币元

2018 年 6 月 30 日

资产

流动资产

1. 货币资金

2. 应收账款

2018 年 6 月 30 日

单位：人民币元

资产	负债	所有者权益
流动资产	流动负债	所有者权益
1. 货币资金	1. 短期借款	1. 实收资本
2. 应收账款	2. 应付账款	2. 资本公积
3. 预付账款	3. 预收账款	3. 盈余公积
4. 其他应收款	4. 应付职工薪酬	4. 未分配利润
5. 存货	5. 应交税费	5. 其他综合收益
6. 其他流动资产	6. 其他应付款	6. 其他权益工具
7. 长期股权投资	7. 长期借款	7. 其他
8. 固定资产	8. 应付债券	
9. 无形资产	9. 长期应付款	
10. 其他非流动资产	10. 其他非流动负债	
11. 递延所得税资产	11. 递延所得税负债	
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٢٠١٧		
٢٠١٦	130,354,548.37	185,869,031.77
٢٠١٥	3,408,004,652.37	3,439,784,440.57

	L	Ex	2018	1	2019
	316,928,562.25			293,929,845.20	

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	3,621,733,959.65	3,610,699,748.29
	227,759,662.78	232,867,201.63
	9,833,608.91	9,020,833.54
	98,870,356.49	101,349,818.93
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1,620,119,627.85	1,613,667,612.06
1,620,119,627.85	1,613,667,612.06
1,524,116,036.28	1,439,910,339.20
584,900,568.87	863,245,132.48
21,484,486.07	18,949,982.78
757,320,046.33	397,018,148.04
152,674,398.82	135,810,056.80
11,834,577.48	9,357,073.75
-4,098,041.29	15,529,945.35
-104,129.38	
3,335,392.33	2,039,281.46

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E ~	92,331,898.02	161,224,997.05
	-4,501,645.99	-2,653,149.83
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5	55,437,622.30	85,024,298.68
1	137,996,762.85	155,129,813.57
2	374,235,194.44	349,400,504.75
3	-98,002,502.22	-64,650,293.23
4		
6	618,221,013.70	156,550,000.00
7	1,984,925.11	204,184.40
8		
9		
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11		
12	620,205,938.81	156,754,184.40
13	6,245,292.53	1,757,135.00
14	523,221,013.70	122,350,000.00
15	1,200,000.00	
16		
17	530,666,306.23	124,107,135.00
18	89,539,632.58	32,647,049.40
19		
20		
21	147,500,000.00	190,000,000.00
22		
23	31,181,688.32	81,906,413.23
24	178,681,688.32	271,906,413.23
25	120,000,000.00	80,000,000.00
26	32,975,337.35	6,342,600.47
27	31,900,355.60	54,531,295.60
28	184,875,692.95	140,873,896.07
29	-6,194,004.63	131,032,517.16
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Δ φ	519,779, 330.00				4,324,371 ,198.93	58,021,72 7.19			65,518,08 4.16	78,563, 773.01	4,930,210 ,658.91
ī	2,748.0				-13,626,6 20.37	-35,795,4 82.84			18,733,62 2.45	142,759 ,208.07	180,913,6 92.99
										187,336 ,224.47	187,336,2 24.47
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≠ №									18,733,62 2.45	-44,577, 016.40	-25,843,3 93.95
1 ū φ E									18,733,62 2.45	-18,733, 622.45	
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	φ	Δ φ
“Q	124,242,129.67	171,964,857.66
“Q		200,000.00
1	124,242,129.67	172,164,857.66

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“Q		281,441,415.11
1		281,441,415.11

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		L	2018	1	10
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1	2	19,904,474.71	7.71%	3,978,217.78	2.75%
2	3	1,370,917.90	0.53%	4,244,787.67	2.93%
3		2,368,037.79	0.92%	1,718,247.08	1.19%
		258,112,648.99	--	144,777,388.30	--

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v	E	8,051,965.80	1 p	3.12
q	L E	7,246,371.30	2 p	2.81
é	E	6,143,088.81	1 p	2.38
v		5,460,500.00	1 p	

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(1)	φ		Λ	$\mathcal{U} \tilde{0} \vdots \vee \tilde{1} \tilde{1} \infty$ ω
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γ O		φ		Δ ÷ φ ττ	% φ
	ĩ	10,090,000.00	1 ρ	4.31%	504,500.00
	Ĝ	6,568,544.16	3 ρ	2.81%	377,116.70
E	ĩ	5,000,000.00	3 ρ	2.14%	1,500,000.00
	Ĝ	4,150,000.00	1 ρ	1.77%	207,500.00
	ĩ	3,460,000.00	1 ρ	1.48%	173,000.00
τ	--	29,268,544.16	--	12.51%	2,762,116.70

	7,784,938.76	793,074.49
	28,696,859.79	18,775,957.28
€	92,100,000.00	

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 γ ${}^{\text{H}}$

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 γ ${}^{\text{H}}$

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 γ $^{\circ}\text{H}$

		φ		$\Delta \varphi$	
	φ	$\vdots \vee \%$	$\vee$	φ	$\vdots \vee \%$

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	v	W	Λ
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1. $\Delta \varphi$		2,542,248.75		9,663.45	2,551,912.20
2. ν					
1					
3. $\vdots$					
1					

1	00.00	34.74	9.07	09	0	30.72						
3.2												
3.2	4,000,000.00	1,793,108.57				1,793,108.57		90%				1
1		38,217,656.96	14,818,492.30	181,289.55		52,854,859.71						1
	164,080,000.00	94,515,088.77	23,286,534.80									

(1)					
(2)					
3. ÷					
(1)					
(2) ÷					
4. φ	1,645,387.23				1,645,387.23
1. Δ φ					
2. √					
(1)					
3. ÷					
(1)					
(2) ÷					
4. φ					
÷ √ %					
1. Δ φ					
2. √					

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	а	≠	≠		а	тн
1. Δ φ	288,093,137.09	31,427,414.00	59,860,660.73	7,122,021.98	36,918,662.22	423,421,896.02
2. φ			16,784.00	658,269.23		675,053.23
1			16,784.00	658,269.23		675,053.23
2 ρ						
3						
φ						
3. ∴						
1						

2. ህ						
1						
3. ፻						
1						
4. ፱						
ህ						
1. ህ	243,655,011.87	10,997,781.71	36,882,003.17	4,424,701.53	23,695,918.54	319,655,416.82
2. Δ ህ	247,191,498.31	13,076,1፲ ET				

	Δ φ	v			:			φ
↓ 1	600,730.00							600,730.00
↓ 0	800,000.00							800,000.00
	661,487.67							661,487.67
↓ 1	1,000,000.00							1,000,000.00
	8,616,282.30		1,714,915.90					10,331,198.20
↓ 1	1,852,747.20	261,832.18						

r	5,707,547.08								5,707,547.08

ك	900,000.00	-			900,000.00	2016.10	18	

r 5,707,547(0)

H L E	7,869,720.39					7,869,720.39
Ö E	165,255.79					165,255.79
L E	130,700,623.28					130,700,623.28
√ V E	11,338,525.94					11,338,525.94
L E	2,302,540,460.39					2,302,540,460.39
V E	138,084.74					138,084.74
тв	2,507,734,190.65					2,507,734,190.65

2 2 : y%

1 H

1 O 2	Δ φ	ψ	⋮	φ
H L E	483,442.25			

	φ	$\Delta \varphi$
	312,489,331.40	336,318,674.18
∴ v %	83,985,827.91	78,370,237.11
	396,475,159.31	414,688,911.29

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	ğ													
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6	Ê	h	ı		No	Ĝ	\$	5000	“Ĥ	Ĝ		ã		Ê
	ğ													
2		ẽ		\$										

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1 H

	φ	$\Delta \varphi$
	11,090,263.32	9,609,944.47
	12,277,440.91	6,588,912.63
	291,081,206.01	276,239,817.61
1	2,479,652.01	1,491,170.49
10	316,928,562.25	293,929,845.20

2 1

1 H

	φ	$\tilde{e}$ λ
E	1,861,884.51	ρ
L E	1,701,557.62	ρ
Q 1 E	1,572,639.32	ρ
E	1,530,000.00	ρ
10	6,666,081.45	--

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36

1 ↓

1 H

	φ	$\Delta \varphi$
	106,584,067.46	127,084,904.16
10	106,584,067.46	127,084,904.16

2 1

1 H

	φ	$\tilde{e}$ λ
1 E	7,801,526.40	ρ
1 H 1 E	5,047,631.54	ρ

E	4,008,009.56	p
p 1 v E	2,994,919.00	p
v E	2,002,117.00	p
	21,854,203.50	--

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v "H

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1 ↓

v "H

	$\Delta \varphi$	ψ	$\vdots$	φ
	54,891,042.99	151,951,049.38	171,503,660.62	35,338,431.75
U ≠ - %	4,988,098.57	15,760,873.22	16,255,438.55	4,493,533.24
	59,879,141.56	167,711,922.60	187,759,099.17	39,831,964.99

2 ↓

v "H

	$\Delta \varphi$	ψ	$\vdots$	φ
1 Ğ	47,157,210.19	132,544,019.34	150,408,682.59	29,292,546.94
2 ≠		6,587,004.20	6,587,004.20	
3 Ğ	889,537.85	6,310,564.63	6,757,854.17	

40 ≠

1 "H

	φ	Δ φ
≠	2,552,455.91	5,186,769.19
	2,552,455.91	5,186,769.19

1 ≠ 1

41 1

1 ↓ 1

1 "H

	φ	Δ φ
G ₪	79,567,767.79	54,688,080.75
ف	318,576,664.27	395,894,548.14
L ٢	22,226,244.35	40,452,444.35
	77,678,068.52	86,152,313.88
1	376,187.40	375,760.94
	498,424,932.33	577,563,148.06

2 1 1

1 "H

	φ	ẽ 1
٧	1,440,000.00	
٧ E [~]	1,300,000.00	
ٲ ١ ٧ E [~]	1,000,000.00	
	3,740,000.00	--

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1 "H

	φ	Δ φ
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	φ	$\Delta \varphi$
1 1 1	19,818,230.19	39,048,983.80
1 1	4,500,000.00	4,500,000.00
11		

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	φ	Δ φ
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S №

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46 v |

1 v |

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	φ	Δ φ
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2 v | : f ' %№ v q v i f

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3 ~ E^x v |

4 %№ v i f

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ü q v f f ' ,

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1. 1	147,000,000.00	147,000,000.00
2. 1	50,200,000.00	32,600,000.00
3. 1	221,700,000.00	204,100,000.00
4. 1	4,500,000.00	4,500,000.00
5. 1	217,200,000.00	199,600,000.00

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	1	2	3	4	5
1. 1	635,400.00		509,300.00	126,100.00	
2. 1	50,000.00			50,000.00	
3. 1		10,905,108.75		10,905,108.75	

	685,400.00	10,905,108.75	509,300.00	11,081,208.75	--
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1 E H O ü ~
 2015ZX09101043 2015 1 2018 12 3,886,800.00H
 509,300.00H

2 E | ä ≠ 10,905,108.75H

50 v

1 H

	φ	$\Delta \varphi$	λ
=	31,670,000.00	31,670,000.00	
	31,670,000.00	31,670,000.00	--

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2013 12 27 2013 97° ∞ =
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51

1 H

	$\Delta \varphi$	ν	$\dot{\nu}$	φ	λ
↑	99,294,799.66	5,024,891.25	7,569,856.68	96,749,834.23	

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2010 ᐃ - ᐃ ᐱ .	3,000,000.00			250,000.00			2,750,000.00	ᐅ
ᐱ - ᐅ	131,666.67			10,000.00			121,666.67	ᐅ
ᐃ ᐃ ᐅ ‰ ᐃ .	49,400.00			11,300.00			38,100.00	ᐅ
ᐅ ᐃ ᐅ ᐃ	695,025.00			408,562.50			286,462.50	ᐅ
ᐅ ᐱ ᐃ	234,375.00			46,875.02			187,499.98	ᐅ

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L 1	75,000.00			25,000.00			50,000.00	τ
1	290,000.00			290,000.00				
10 %		100,000.00		11,475.41			88,524.59	τ
α ≠		4,014,891.25		501,861.40			3,513,029.85	τ
↑	1,500,000.00						1,500,000.00	τ
↑ -5000 1	731,189.52						731,189.52	τ
α τ	197,435.90						197,435.90	τ
.	7,000,000.00						7,000,000.00	τ

E

α 80,000.00

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ü	600,000.00						600,000.00	τ
w ĩ ğ % ı ç ü	457,801.76			199,989.54			257,812.22	τ
ă 2013 ı	252,417.01			252,417.01				τ
ĩ v	100,000.00						100,000.00	τ
.	277,142.83						277,142.83	τ
ă ä	600,000.00						600,000.00	τ
ı - ă	567,853.50						567,853.50	τ
%	216,509.44						216,509.44	τ
ĩ o %	100,000.00						100,000.00	τ
ă %	950,000.00						950,000.00	

↔ ↑	300,000.00			300,000.00				τ
↔ ↑	50,000.00			50,000.00				τ
↔ E " z		360,000.00					360,000.00	τ
2013 2200 i	633,155.12						633,155.12	τ

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2015 ā ā	1,059,488.67			39,027.70			1,020,460.97	τ
2013 - W	1,800,000.00			39,027.70			1,760,972.30	τ
XX-3ANF ū lf	900,000.00						900,000.00	τ
	99,294,799.6 6	5,024,891.25		7,569,856.68			96,749,834.2 3	--

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52 ī - ŵ

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	φ	Δ φ
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	Δ φ	ī - : + -					φ
		ū		E	ī		
	517,031,330.00			519,494,330.00		519,494,330.00	1,036,525,660. 00

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2017 ≠ № ī E = E =

519,494,330

	$\hat{I}$		$\forall$		$\forall$		$\forall$		$\forall$
$\hat{I}$	$\hat{I}$	$\vdots \hat{I}^{\rightarrow}$	,	$\hat{I}^{\rightarrow}$	$\wedge$	$\hat{I}$	τ	ω_i	
$\hat{I}$									

55 'E

	Δ_φ	ψ	$\vdots$	φ
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59 φ E

v "H

	Δ φ	v	⋮	φ
φ E	98,177,804.37			98,177,804.37
φ E	4,792,608.47			4,792,608.47
φ	102,970,412.84			102,970,412.84

φ E ∑ i=1^n φ_i = φ

$E^{\sim}$ $E^{\sim}$ $\lceil \neq 10\%$ $\checkmark$ φ E φ E E
 $\propto$ Y 50% ~ P $\checkmark$
 $\sim$ $E^{\sim}$ $\checkmark$ φ E U = $\sim$ $\checkmark$ φ E ‰ φ E
 $\sim$ $\parallel$ v

60 № ≠

v "H

$\parallel$ № ≠	632,168,398.69	375,209,472.10
U Δ № ≠	632,168,398.69	375,209,472.10
v E [~] ⌈ ≠	92,331,898.02	301,535,942.99
⋮ $\checkmark$ φ E		18,733,622.45
≠	20,779,773.20	

62 1 1

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	0	0
	8,977,789.85	5,775,164.18
1	7,051,347.38	4,639,002.02
	2,893,705.39	3,311,964.38
2	1,900,860.89	1,871,659.24
3	45,718.33	48,653.95
4	463,542.65	2,432,742.14
		738,718.05
	2,060.90	132,078.82
	147,689.42	

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	25,783,922.89	36,208,514.19
	29,212,484.67	26,501,557.82
		8,168.62
	33,478,064.86	24,715,286.99

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	-4,098,041.29	15,529,945.35
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67 2018 1 10

1 2018

2018 1 10	2018 1 10	2018 1 10
2018 1 10	-104,129.38	
2018 1 10	-104,129.38	
2018 1 10	-104,129.38	

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1 2018

2018 1 10	2018 1 10	2018 1 10
2018 1 10	-314,221.97	-262,508.34
2018 1 10	147,030.32	866,617.67
2018 1 10	3,502,583.98	1,435,172.13
2018 1 10	3,335,392.33	2,039,281.46

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1 2018

2018 1 10	2018 1 10	2018 1 10
2018 1 10		
2018 1 10	426,670.48	
2018 1 10	426,670.48	
2018 1 10		
2018 1 10	-29,264.81	-42,245.21
2018 1 10	-29,264.81	-42,245.21
2018 1 10	397,405.67	-42,245.21

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					1 2
	1		1		1
	1		3,234,042.44		3,954,376.63
	1		22,312,684.74		13,258,436.79
			25,546,727.18		17,212,813.42
71	1				1 2
		1	1	1	1
	1	25,000.00	119,551.40		25,000.00
	1	753,362.75	408,147.97		753,362.75
		778,362.75	527,699.37		

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	32,155,096.64	30,986,183.34
	443,492.84	3,110,797.31
	32,598,589.48	34,096,980.65

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ᐃ	120,428,841.51
/	18,064,326.23
ᐃᐃᐃ ᐃᐃᐃ ᐃ	-4,712,511.81
ᐃᐃᐃ ᐃ	1,950,025.74
ᐃᐃᐃ ᐃᐃᐃ ᐃ	8,786,866.87
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	32,598,589.48

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ᐃ	34,806,870.50	10,505,883.00
ᐃ ᐃ	1,571,331.62	4,512,451.67
	16,405,441.68	73,957,473.99
	52,783,643.80	88,975,808.66

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1	12,969,587.98	873,513.06
2	5,528,508.61	825,994.03
3	615,811,949.86	372,348,688.52
4	83,786,263.46	28,192,753.49
5	718,096,309.91	402,240,949.10

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4 1 2 3 4 5

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4	36,710,447.28	81,906,413.23
5	36,710,447.28	81,906,413.23

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1	2	3
4	43,071,685.09	57,781,295.60
5	43,071,685.09	57,781,295.60

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	E ^x H v	v

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$\rho \sim r$

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$$\mathbf{i} \quad \mathbf{r}$$

1 'E^x

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عَرَبِيّ		عَرَبِيّ	عَرَبِيّ	عَرَبِيّ		عَرَبِيّ
عَرَبِيّ				100.00%		
عَرَبِيّ				100.00%		
عَرَبِيّ				100.00%		
عَرَبِيّ				100.00%		
عَرَبِيّ	عَرَبِيّ	عَرَبِيّ		100.00%		
عَرَبِيّ	عَرَبِيّ	عَرَبِيّ	عَرَبِيّ	60.00%		

Ö E			1	51.00%		
Ö E			2 3 4	100.00%		
E	1	1		100.00%		

Ö
E 100.00%

L

E^x

4	123,324,162.71	2,744,594.43	126,068,757.14	198,389,582.80		198,389,582.80	133,544,083.17	2,270,620.18	135,814,703.35	196,758,961.01		196,758,961.01
5	143,095,133.29	1,568,820.01	144,663,953.30	109,681,480.38		109,681,480.38	126,613,679.22	1,585,276.77	128,198,955.99	93,881,975.86		93,881,975.86
6	10,564.18	11,419,701.11	11,430,265.29	13,801,346.70		13,801,346.70	1,415.01	11,670,714.65	11,672,129.66	13,589,335.18		13,589,335.18
7	1,653,659.82	26,122,142.06	27,775,801.88	13,960,0								

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2018 10 10	2018 10 10	2018 10 10	2018 10 10	2018 10 10		2018 10 10
				2018 10 10	2018 10 10	
2018 10 10	2018 10 10	2018 10 10	2018 10 10	35.00%	2018 10 10	2018 10 10

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2018 10 10	2018 10 10	2018 10 10
2018 10 10	2018 10 10	2018 10 10
2018 10 10	2018 10 10	2018 10 10
2018 10 10	2018 10 10	2018 10 10
2018 10 10	2018 10 10	2018 10 10

~	117,514.90	
≠	-1,554,674.98	-750,023.84

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	φ / ũ	Δ φ / ũ
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	E [~] H ʀ			
	E [~] H ʀ	E [~] H ʀ		

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- 3 Ğ E^xH v v Ğ ä ĩ H
- 4 Ğ E^xH v v Ğ ä ĩ H
- 5 E^xH v Δ v H ĩ ~ ä №
- 6 E^xH v p ũ ʎ ʎ ĩ
- 7 p ũ v í ĩ í ʎ
- 8 E^xH v Ğ ṽ E^xH v ,
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E^xH v a ~ v 7/8 №

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E^xH v E^xH v r í ~ v

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E ^x O	Y	Т	Y	E ^x D	E ^x = D
		ε k ' ' ε v ʎ ʎ Т 3000 ' ũ k		41.86%	41.86%
				42.08%	42.08%

E^x ,

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E					
E					
E	E	10,069.62	10,000,000.00	1	6,713.50
E			1,000,000.00	1	1,600,000.00
E	k	12,000.00	46,000,000.00	1	

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Ǝ	Ǝ				
Ǝ	Ǝ	31,000,000.00	2018 05 15	2019 05 14	1
Ǝ	Ǝ	30,000,000.00	2018 05 16	2019 05 15	1
Ǝ	Ǝ	50,000,000.00	2018		

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O	1	1		1
		1	1	

1	2	34,534.00	2,600.78	33,117.50	2,801.75
1	3	14,375.09	3,808.78	20,643.09	3,317.91

1 "H

E	Y	i				0.00
E	Y	i				0.00
E	Y	i				0.00
E	0	i	i	E	2016.3.23 894 7.40 "H/	
				0	30.00%	30.00%
					40.00%	

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1 **$\tilde{v}$**

2013 12 27 ƒ í ˆ 2013 97° ∞ = ∞ =
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2 'E^z

 $\vec{E}$

3 i

$$\mathbb{M} \quad \quad \quad \tilde{\mathbb{V}} \quad \quad \mathbb{U}$$

1

	$\dot{\rho}$	$\Gamma \quad \dot{\epsilon}$ $\dot{\delta}$	$\dot{\gamma} \quad \dot{\eta}$
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2 $\neq$ No ,

 γ $^{\circ}\text{H}$

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4 ĭ ũ U

M'E i

1 

1

 γ $^{\circ}\text{H}$

ρ		ī j k o	j
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2

ρ	%	1
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2 1

4

	L	2018	1	10
	10,333,027,402.27	1,152,799,118.93	106,994,256.71	-4,028,955,924.12

4 5	946,104.31	756,883.45	80.00%
5	22,754,159.62	22,754,159.62	100.00%
	528,229,404.02	53,145,559.38	

u

φ No %

i %

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% -14,038,060.21 "H % "H
i %

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v

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№

v "H

№	φ					Δ φ				
	φ		‰		V	φ		‰		V
		o		o			o		o	
H ‰ i	1,335,98 4,159.90	99.94%	2,861,47 1.41	10.24%	1,333,122 ,688.49	1,214,3 53,270. 27	99.94%	4,258,217 .67	35.06%	1,210,095,0 52.60
v v i ‰	763,440. 90	0.06%	763,440. 90	100.00%		763,440 .90	0.06%	763,440.9 0	100.00%	
no	1,336,74 7,600.80	100.00%	3,624,91 2.31		1,333,122 ,688.49	1,215,1 16,711. 17	100.00%	5,021,658 .57		1,210,095,0 52.60

v v ‰ i

no ‰ i

v "H

	φ		
	i	‰	o

1 p №

№	φ	No	%	i
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 γ ${}^{\prime\prime}\text{H}$

L

E^x

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4 ~ 1

1 11

	11		11	
	~		~	
1	181,526,523.53	22,171,967.59	292,846,479.04	26,436,422.18
1 1	84,049.82	25,718.06	90,447.18	16,047.41
1	181,610,573.35	22,197,685.65	292,936,926.22	26,452,469.59

1

5

1 11



ö | E H E p 1 ~ ↓

2 r i

p ≠	v r		
		"H/	"H/
E r ≠	1.65%	0.0891	0.0891

M

b O F
 Y O p l
 E E E
 O 'E 2018 1 p
 i r
 'E 'E W'E